

554.2103 Definitions and index of definitions.

1. In this Article unless the context otherwise requires
 - a. "Buyer" means a person who buys or contracts to buy goods.
 - b. Reserved.
 - c. "Receipt" of goods means taking physical possession of them.
 - d. "Seller" means a person who sells or contracts to sell goods.
2. Other definitions applying to this Article or to specified Parts thereof, and the sections in which they appear are:
 - a. "Acceptance" Section 554.2606
 - b. "Banker's credit" Section 554.2325
 - c. "Between merchants" Section 554.2104
 - d. "Cancellation" Section 554.2106(4)
 - e. "Commercial unit" Section 554.2105
 - f. "Confirmed credit" Section 554.2325
 - g. "Conforming to contract" Section 554.2106
 - h. "Contract for sale" Section 554.2106
 - i. "Cover" Section 554.2712
 - j. "Entrusting" Section 554.2403
 - k. "Financing agency" Section 554.2104
 - l. "Future goods" Section 554.2105
 - m. "Goods" Section 554.2105
 - n. "Identification" Section 554.2501
 - o. "Installment contract" Section 554.2612
 - p. "Letter of credit" Section 554.2325
 - q. "Lot" Section 554.2105
 - r. "Merchant" Section 554.2104
 - s. "Overseas" Section 554.2323
 - t. "Person in position of seller" Section 554.2707
 - u. "Present sale" Section 554.2106
 - v. "Sale" Section 554.2106
 - w. "Sale on approval" Section 554.2326
 - x. "Sale or return" Section 554.2326
 - y. "Termination" Section 554.2106
3. The following definitions in other Articles apply to this Article:
 - a. "Check" Section 554.3104
 - b. "Consignee" Section 554.7102
 - c. "Consignor" Section 554.7102
 - d. "Consumer goods" Section 554.9102
 - e. "Control" Section 554.7106
 - f. "Dishonor" Section 554.3502
 - g. "Draft" Section 554.3104
4. In addition Article 1 contains general definitions and principles of construction and interpretation applicable throughout this Article.

[C24, 27, 31, 35, 39, §10005; C46, 50, 54, 58, 62, §554.77; C66, 71, 73, 75, 77, 79, 81, §554.2103]

94 Acts, ch 1167, §8, 122; 2000 Acts, ch 1149, §140, 187; 2007 Acts, ch 30, §45, 46, 48; 2007 Acts, ch 41, §23; 2012 Acts, ch 1023, §144, 157

Referred to in §554.7102, 554.13103